



BankTexas Reaches Halfway Point in Transfer to Local Ownership

March 9, 2007—BankTexas announced today that it has received subscriptions and commitments of more than \$6.5 million to purchase stock in BT Holdings. In less than one month, the Bank has raised more than half of its minimum capital requirement of \$13 million. Therefore, it anticipates closing the transaction on March 31, 2007.

"We are extremely pleased with the support we have received from the communities we serve," said Troy M. Robinson, President & CEO. "We look forward to the future growth and success of BankTexas – and to sharing that success with new stockholders from our community."

"This transaction underlines how much our board of directors believes in local ownership," Mr. Robinson added. In fact, seven members of the board founded BT Holdings, a new bank holding company, in order to continue operating BankTexas as a community bank.

"In this era of bank mergers, impersonal service, and relentless change, BankTexas will remain the same," said J. D. Nichols, Chairman of the Board. "For more than a century, banking with us has meant supporting community charities, projects, and even the local economy. That will not change."

BankTexas is a community bank focused on "helping you live well" through quality customer service, innovative products, and community involvement. With assets in excess of \$150 million, it is the largest financial institution headquartered in Wood County. BankTexas operates offices in Quitman, Mineola, Holly Lake Ranch, and online at www.banktexas.org.

BT Holdings, Inc. is an independent bank holding company formed to purchase Quitman Bancorporation, Inc., the current parent of BankTexas, and therefore establish local ownership and continue the BankTexas tradition of community banking.